

Partnership. Innovation. Passion.

August 05, 2024

To,
Dy. General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J. Towers, Dala Street,
Fort, Mumbai 400 001

To,
The Manager – Listing,
National Stock Exchange of India Ltd,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Name: GLS

Dear Sir/Madam,

Ref: Scrip Code: 543322

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Minimum Public Shareholding (MPS).

With reference to our intimation dated July 16, 2024 and August 5, 2024, we would like to inform you that, the Nomination & Remuneration Committee of the Company at its meeting held on August 05, 2024 has approved the allotment of 1,500 Equity shares of face value of Rs. 2/- each to the eligible employee who has exercised the stock options under the 'Glenmark Life Sciences Limited Employee Stock Option Scheme, 2021'. Accordingly, paid up share capital of the Company have increased from 12,25,27,172 equity Shares of Rs. 2 each aggregating to Rs. 24,50,54,344/- to 12,25,28,672 equity shares of Rs. 2 each aggregating to Rs. 24,50,57,344/-.

With the aforementioned ESOP allotment of shares, the shareholding of the promoter in the Company has reduced from 75.00073% to 74.99982% of the paid-up equity share capital of the Company as of date. Accordingly, the Company has become compliant with the minimum public shareholding requirements mandated under Rules 19(2)(b) and 19A of the Securities Contracts (Regulation) Rules, 1957, read with Regulation 38 of the Listing Regulations. This compliance is in accordance with SEBI circular no. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023, regarding the manner of achieving the minimum public shareholding, specifically para 3(8), which pertains to the increase in public holding pursuant to the exercise of options and allotment of shares under an employee stock option (ESOP) scheme.

This is for your kind information and records.

Thanking you,

Yours Faithfully,

For Glenmark Life Sciences Limited

Rudalf Corriea

Company Secretary & Compliance Officer

Glenmark Life Sciences Limited